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## **CORE180 GAINS \$2.5 MILLION IN FINANCING TO SUPPORT GROWTH**

— **Company Revenue has Grown 400 Percent in Past Year** —

**Fairfax, Va., and Hoboken, N.J., November 24, 2008** — Core180, the leading telecommunications network integrator, today announced it has received \$2.5 million line of credit from Silicon Valley Bank to be used to support Core180's operational growth.

"Core180 has had a tremendous year, having grown by more than 400 percent," said Core180 CEO David Baule. "We continue to grow successfully, despite the current economic climate, as our clients recognize the cost savings and ease-of-use afforded by our platform."

"SVB is extremely proud of Core180's success thus far," said Michael Moretti of Silicon Valley Bank. "We look forward to continuing to provide the company the resources it needs to reach its goals."

Utilizing the Core180 platform, the company offers "purpose-built" network designs and deployments that can combine the services, carriers and buying strategies from best-in-class providers at the best possible rates. This enables users to leverage multiple carrier vendors and experience enhanced network visibility while reducing expense. The recent upgrade of the platform to 10 Gbps adds capacity that allows customers to receive both SONET and Ethernet solutions in the network core, as well as to the edge.

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### **About Core180**

Core180 ([www.core180.com](http://www.core180.com)) utilizes its own proprietary platform to develop purpose-built networks for customers. These solutions allow users to better leverage their carrier vendors and enable choice and flexibility in the “last mile” access solutions. The company serves large enterprises, system integrators, government agencies as well as facility and non-facility based telecommunications carriers. Core180 is headquartered in Metro New York (Hoboken, N.J.) with operations in the Washington, D.C. region (Fairfax, Va.).

### **About Silicon Valley Bank**

Silicon Valley Bank is the premier commercial bank for companies in the technology, life science, venture capital/private equity and premium wine industries. SVB provides a comprehensive suite of financing solutions, treasury management, corporate investment and international banking services to its clients worldwide. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients’ success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through 27 U.S. offices and international operations in China, India, Israel and the United Kingdom. Silicon Valley Bank is a member of global financial services firm SVB Financial Group (Nasdaq: SIVB), with SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services. More information on the company can be found at [www.svb.com](http://www.svb.com).

*Silicon Valley Bank is the California bank subsidiary and the commercial banking operation of SVB Financial Group. Banking services are provided by Silicon Valley Bank, a member of the FDIC and the Federal Reserve. SVB Private Client Services is a division of Silicon Valley Bank. SVB Financial Group is also a member of the Federal Reserve.*

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